



# National Religious Retirement Office

Sponsor of the Retirement Fund for Religious

## Statistical Report—August 2017

3211 Fourth Street, N.E.

Washington, D.C. 20017

Direct Care Assistance *					
Collection Year	Collected Annual Appeals	Women's Institutes		Men's Institutes	
		Number	Distributions	Number	Distributions
Year 1, 1988	\$26,304,299	383	\$20,625,519.87	83	\$1,784,726.98
Year 2, 1989	\$22,989,747	466	\$17,185,779.40	124	\$2,136,613.57
Year 3, 1990	\$25,558,397	483	\$22,803,714.49	137	\$2,982,399.54
Year 4, 1991	\$24,301,787	457	\$18,094,155.69	138	\$2,605,844.31
Year 5, 1992	\$24,262,987	481	\$18,886,678.04	138	\$2,798,149.96
Year 6, 1993	\$25,413,902	503	\$20,037,614.71	144	\$2,990,316.40
Year 7, 1994	\$26,297,130	507	\$21,271,190.33	147	\$3,121,678.22
Year 8, 1995	\$26,104,389	493	\$20,499,187.78	143	\$3,000,812.22
Year 9, 1996	\$26,623,910	392	\$21,525,978.57	112	\$2,858,470.50
Year 10, 1997	\$28,613,202	405	\$22,723,003.53	119	\$3,280,539.30
Year 11, 1998	\$30,658,904	388	\$24,103,504.85	110	\$3,121,495.43
Year 12, 1999	\$33,050,206	386	\$21,868,188.81	110	\$3,165,740.38
Year 13, 2000	\$31,708,770	395	\$24,013,767.90	101	\$3,486,232.12
Year 14, 2001	\$32,719,037	426	\$23,797,328.81	112	\$3,202,671.23
Year 15, 2002	\$28,069,475	446	\$20,257,492.92	116	\$2,742,507.13
Year 16, 2003	\$28,016,815	424	\$17,341,105.87	119	\$2,590,623.98
Year 17, 2004	\$28,491,965	415	\$17,927,455.66	112	\$2,760,666.07
Year 18, 2005	\$29,947,911	418	\$20,149,699.31	111	\$2,957,975.39
Year 19, 2006	\$30,210,559	402	\$19,925,324.16	113	\$3,074,675.82
Year 20, 2007	\$31,530,027	369	\$19,591,006.55	113	\$3,408,993.58
Year 21, 2008	\$28,040,670	366	\$19,577,852.08	119	\$3,463,505.60
Year 22, 2009	\$28,153,703	363	\$19,357,292.13	114	\$3,683,135.27
Year 23, 2010	\$26,774,226	356	\$19,062,928.87	113	\$3,937,071.14
Year 24, 2011	\$27,461,956	341	\$18,809,588.72	112	\$4,190,411.33
Year 25, 2012	\$27,072,987	331	\$18,879,780.20	109	\$4,130,803.60
Year 26, 2013	\$28,391,299	320	\$18,728,866.18	104	\$4,271,133.92
Year 27, 2014	\$28,341,580	293	\$19,743,487.35	102	\$5,311,189.22
Year 28, 2015	\$30,773,909	295	\$19,303,664.94	106	\$5,696,335.08
Year 29, 2016	\$30,678,734	281	\$19,240,258.57	109	\$5,759,741.49
	\$816,562,483	-	\$585,331,416.29	-	\$98,514,458.78
Other Assistance			\$76,462,832.09		\$14,874,964.54
Total Assistance			\$661,794,248.38		\$113,389,423.32

**TOTAL ASSISTANCE AWARDED**

**\$775,183,671.70**

\* See next page for details on other assistance, other assistance totals include distributions through July 2017

**Additional funds are held in reserve for future distribution.**

The statistical report can be found at [www.usccb.org/nrro/upload/Statistical-Report.pdf](http://www.usccb.org/nrro/upload/Statistical-Report.pdf)

OTHER ASSISTANCE -- 2007-2017						
	Planning		Implementation		Management and Continuing Education	
Year	Number of Institutes	Amount	Number of Institutes	Amount	Number of Institutes	Amount
2007	15	\$296,240.00	10	\$1,922,000.00	41	\$83,589.76
2008	10	\$177,600.00	15	\$2,308,544.00	40	\$86,511.74
2009	11	\$416,588.00	3	\$580,000.00	31	\$61,957.05
2010	15	\$618,795.00	10	\$2,162,840.26	34	\$110,188.84
2011	19	\$786,226.52	8	\$1,690,007.63	62	\$199,240.32
2012	24	\$1,440,372.48	8	\$2,050,235.00	45	\$168,743.73
2013	24	\$1,694,563.00	11	\$2,677,223.00	61	\$220,912.33
2014	24	\$1,536,476.75	9	\$3,203,312.00	47	\$153,402.95
2015	20	\$1,712,963.69	10	\$3,350,450.00	56	\$195,771.15
2016	18	\$1,116,513.88	6	\$3,217,863.00	49	\$177,460.35
7/2017	9	\$1,342,925.00	0	\$0.00	19	\$61,208.56

*Planning Assistance — known as Special Assistance Grants prior to 2009*

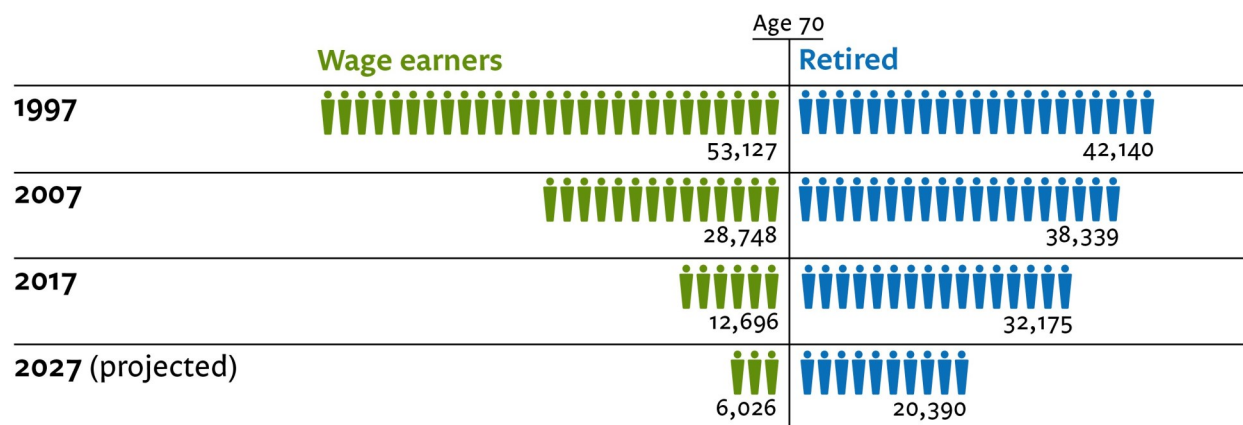
*Implementation Assistance — known as Supplemental Grants prior to 2009*

*Management and Continuing Education Assistance — known as Supplemental Identified Need Grants prior to 2009*

NRRO PLANNING & IMPLEMENTATION ASSISTANCE										
	2009	2010	2011	2012	2013	2014	2015	2016*	2017*	Total
Number of Institutes Participating	16	20	18	18	16	15	14	10	9	136
Members < Age 70	929	981	668	864	591	541	828	272	316	5,990
Members > Age 70	1,709	1,647	924	1,223	1,991	887	630	554	299	9,864
Total Members	2,638	2,628	1,592	2,087	2,582	1,428	1,458	826	615	15,854
Average Institute Size	165	131	88	116	161	102	104	83	68	
Median Institute Size	82	107	67	77	79	53	75	78	67	
Largest Institute	639	588	272	315	578	423	270	166	148	
Smallest Institute	30	36	23	29	26	23	14	26	26	
Highest Median Age	79	79	77	81	81	84	79	83	86	
Lowest Median Age	57	55	63	31	40	61	34	46	40	
<p>In 2009, the National Religious Retirement Office launched a pilot process known as "Planning and Implementation Assistance." This program combines and modifies the former Special Assistance and Supplemental Grant programs into one cohesive retirement planning process. The program provides targeted financial and consultative support to religious institutes that are 40 percent or more underfunded for retirement. The goal is to help reduce the funding shortfall and enhance the capacity to care for the senior members now and into the future. One Hundred Thirty Six institutes have participated (103 women's institutes and 33 men's institutes).</p> <p>* In 2016 and 2017, NRRO hosted two P&amp;I workshops which resulted in fewer participating institutes.</p>										



## Membership Status, NRRO Participating Religious Institutes



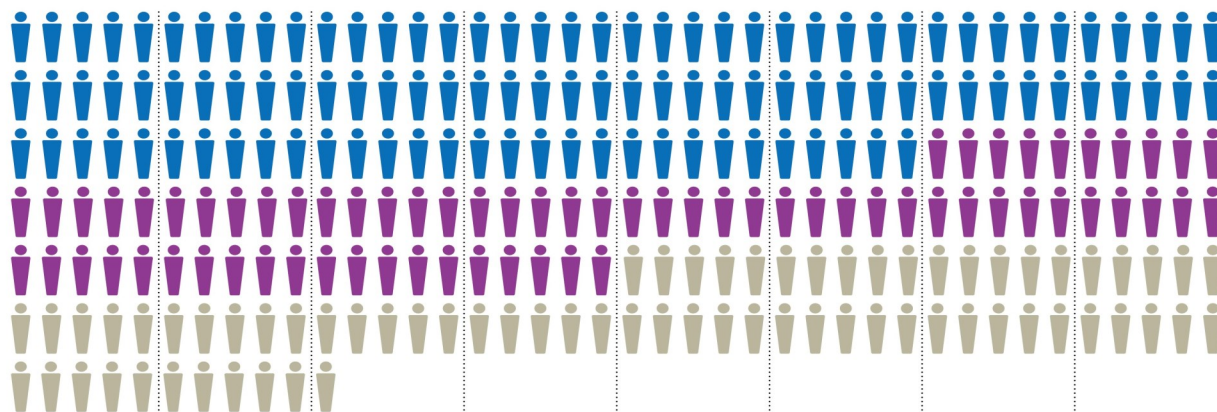
**By 2027, retired religious are projected to outnumber wage-earners by more than three to one.**

Sources: Statistics for reporting years 1997, 2007, and 2017 based on data submitted to the National Religious Retirement Office by participating religious institutes; 2027 projections based on Mercer Mortality Tables for Men Religious and Women Religious (2014).


## The Impact of the Retirement Fund for Religious (RFR)


There are 62,721\* Catholic sisters, brothers, and religious order priests in the United States. More than 44,000 of these belong to religious communities that receive financial assistance and/or support and services made possible by the Retirement Fund for Religious.

Each symbol represents 250 U.S. religious.



**Members of religious communities that benefit from the RFR: 44,871<sup>†</sup>**

 Receive financial assistance, support, and services: 27,461

 Receive support and services: 17,410

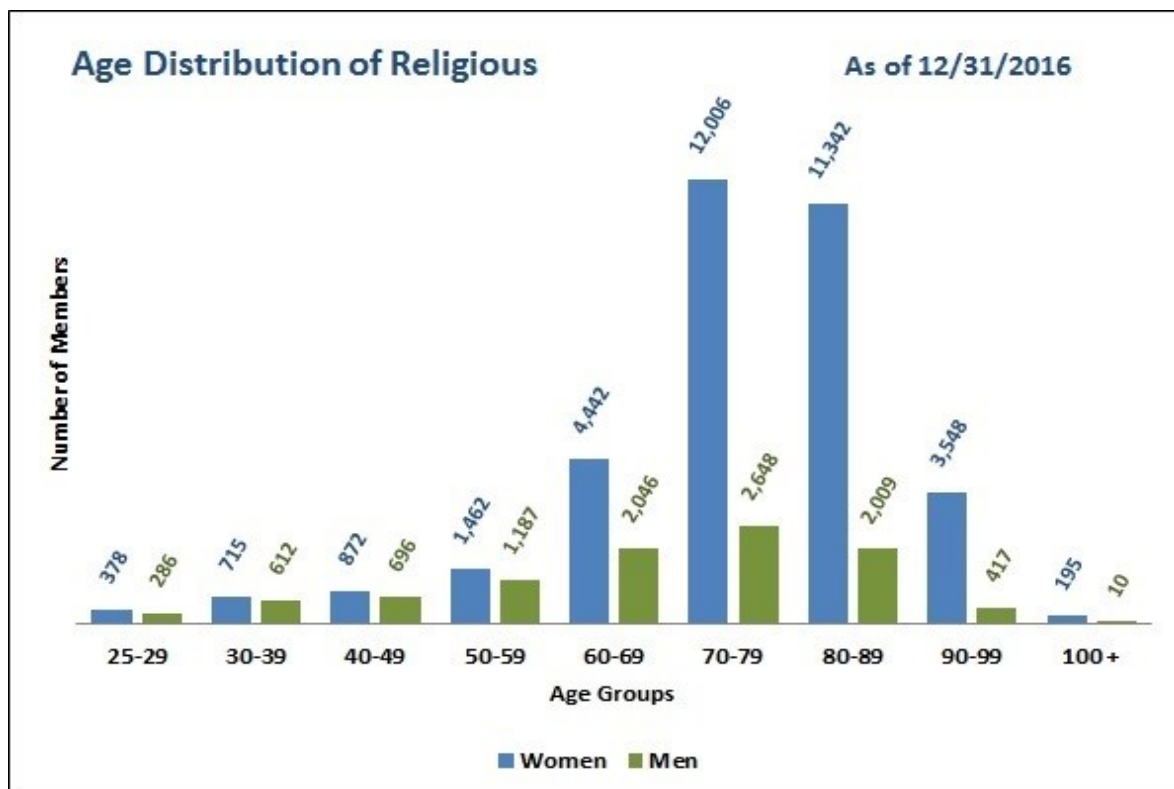
**Members of religious communities that do not participate in RFR programs: 17,850**



\*Center for Applied Research in the Apostolate, "Frequently Requested Church Statistics," <http://cara.georgetown.edu/frequently-requested-church-statistics/> (2016).

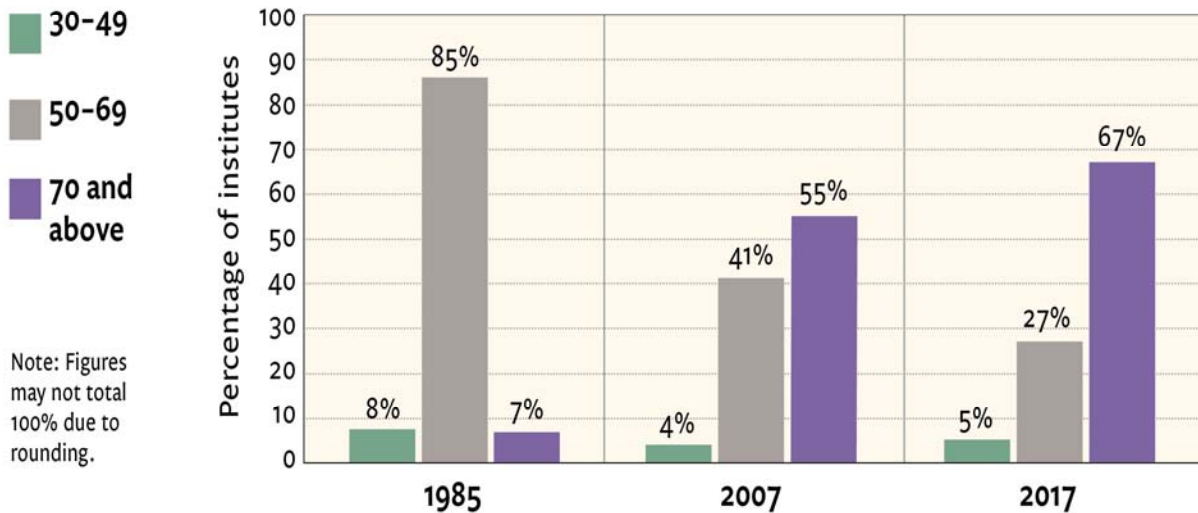
<sup>†</sup> National Religious Retirement Office financial distribution data for 2017.

Age Distribution of Religious			
As of 12/31/2016			
Age Group	Women	Men	Total Census
25 to 29	378	286	664
30 to 34	334	289	623
35 to 39	381	323	704
40 to 44	397	312	709
45 to 49	475	384	859
50 to 54	622	552	1,174
55 to 59	840	635	1,475
60 to 64	1,373	820	2,193
65 to 69	3,069	1,226	4,295
70 to 74	5,352	1,283	6,635
75 to 79	6,654	1,365	8,019
80 to 84	6,103	1,129	7,232
85 to 89	5,239	880	6,119
90 to 94	2,639	347	2,986
95 to 99	909	70	979
100 +	195	10	205
Under 70	7,869	4,827	12,696
70 & Above	27,091	5,084	32,175
<b>Total Members</b>	<b>34,960</b>	<b>9,911</b>	<b>44,871</b>
<b># of Institutes</b>	<b>405</b>	<b>134</b>	<b>539</b>









## Rise In Median Age 1985 - 2017

### Median Age in Participating Religious Institutes





PARTICIPATION IN PUBLIC PROGRAMS		
Program	Number of Institutes	Census Enrolled *
Qualified Medicare Beneficiary (QMB)	248	8,309
Medicare Part D Low Income Subsidy	417	21,442
Medicaid (medical -- doctors & hospitals)	326	9,789
Medicaid (nursing home care)	242	2,020
Social Security	491	35,852
Supplemental Security Income	361	6,775
* Census = Number currently receiving benefits		

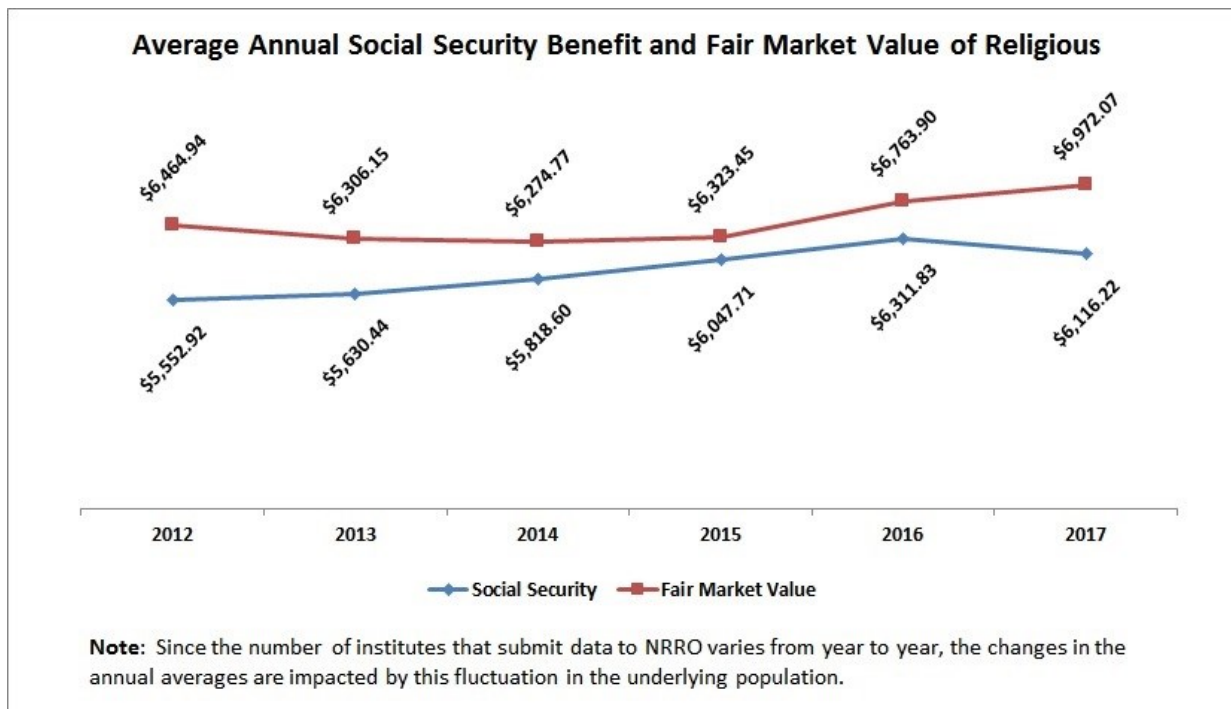
## Retirement Funding Status and Membership of 539 Participating Religious Institutes

Amount Funded*	Number of Institutes			Total Members
	Women's	Men's	Total	
0-20%	159	36	195	 21,046
21-40%	40	10	50	 6,179
41-60%	41	12	53	 5,693
61-80%	31	24	55	 3,503
81-99%	106	39	145	 6,438
Adequately	28	13	41	 2,012
<b>Total</b>	<b>405</b>	<b>134</b>	<b>539</b>	<b>44,871</b>

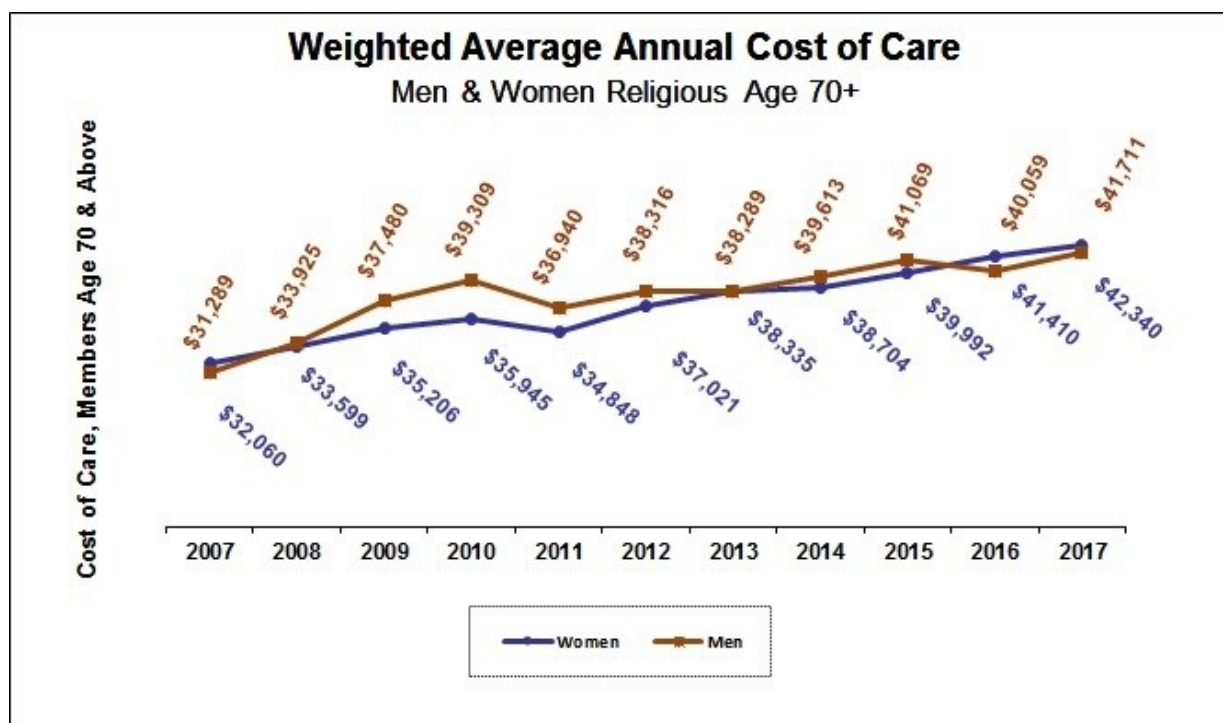
\*The percentage of retirement funded is based on designated assets as of December 31, 2016.

Each symbol represents 500 religious.

 Women  Men







Average and Median Cost of Care for US Men and Women Religious by Living Situation							
States	LCWR Regions	Independent Living		Assisted Living		Skilled Care	
		Average	Median	Average	Median	Average	Median
CT, ME, MA, NH, RI, VT	I	\$ 32,917	\$ 28,700	\$ 46,399	\$ 42,346	\$ 30,189	\$ 22,075
NY	II	\$ 35,620	\$ 32,169	\$ 58,821	\$ 54,883	\$ 72,080	\$ 42,292
NJ, PA (E)	III	\$ 27,111	\$ 28,373	\$ 50,971	\$ 52,710	\$ 69,923	\$ 62,937
DE, MD, NC, PA (W), SC, VA, WV	IV	\$ 39,047	\$ 34,205	\$ 53,309	\$ 51,690	\$ 69,501	\$ 38,806
AL, FL, GA, LA MS, PR, VI	V	\$ 30,719	\$ 24,347	\$ 31,679	\$ 30,868	\$ 35,353	\$ 29,804
KY, OH, TN	VI	\$ 33,932	\$ 33,567	\$ 58,151	\$ 49,466	\$ 56,670	\$ 44,627
IN, MI	VII	\$ 35,513	\$ 32,901	\$ 52,741	\$ 48,766	\$ 80,965	\$ 68,538
IL	VIII	\$ 37,081	\$ 34,098	\$ 65,689	\$ 63,227	\$ 59,755	\$ 41,961
WI	IX	\$ 29,152	\$ 27,694	\$ 46,766	\$ 48,251	\$ 49,793	\$ 39,487
IA, MO (E), NE	X	\$ 34,527	\$ 27,047	\$ 63,713	\$ 54,127	\$ 72,089	\$ 65,100
MN, ND, SD, WY	XI	\$ 35,774	\$ 29,401	\$ 45,038	\$ 57,848	\$ 62,366	\$ 45,648
AZ, AR, NM, TX	XII	\$ 26,774	\$ 19,026	\$ 44,040	\$ 31,976	\$ 50,183	\$ 48,773
CO, KS, MO (W), OK	XIII	\$ 22,238	\$ 23,974	\$ 27,906	\$ 42,235	\$ 72,487	\$ 53,526
CA, Guam, HI, NV, UT	XIV	\$ 34,781	\$ 34,761	\$ 57,683	\$ 50,518	\$ 87,216	\$ 57,182
AK, ID, MT, OR, WA	XV	\$ 43,943	\$ 34,945	\$ 43,018	\$ 47,241	\$ 58,486	\$ 54,454
Total Cost of Care		\$ 626,073,372		\$ 310,108,340		\$ 294,413,340	
Number of Institutes Reporting *		442		300		294	
Average for 18,798 Religious		\$ 33,305					
Median for 18,798 Religious			\$ 30,544				
Average for 5,740 Religious				\$ 54,026			
Median for 5,740 Religious					\$ 50,853		
Average for 4,635 Religious						\$ 63,520	
Average for 4,635 Religious							\$ 44,609

\*Some institutes do not have members in all levels of care. Therefore, the number of institutes reporting varies for each level.

Note: Reported averages and medians may vary significantly from year to year based on the number and costs of reporting institutes.

## Retirement Fund for Religious -- Basic Facts

		2017	2016
Collection	Retirement Fund for Religious National Collection Contributions	\$30,678,734.36	\$30,773,908.87
	Total Contributions:	\$816,562,483.33	
Distributions	Number of Institutes Receiving Direct Care Assistance	390	401
	Women	281	295
	Men	109	106
	Value of Direct Care Assistance to Women's Institutes	\$19,240,258.57	\$19,303,664.94
	Value of Direct Care Assistance to Men's Institutes	\$5,759,741.49	\$5,696,335.08
	Total Value of Direct Care Assistance to Women's Institutes since 1989	\$585,331,416.29	\$566,091,157.72
	Total Value of Direct Care Assistance to Men's Institutes since 1989	\$98,514,458.78	\$92,754,717.29
	Total Value of Other NRRO Assistance since 1989	\$91,337,796.63	\$86,851,534.40
	Total Value of all Assistance Awarded since 1989	\$775,183,671.70	\$745,697,409.41
UPSL	Unfunded Past Service Retirement Liability		
	Assets Available for Retirement Needs (Distribution Purposes)	\$15,094,068,809.31	\$15,007,358,664.62
	Women	\$12,850,298,931.19	\$13,232,397,614.58
	Men	\$2,243,769,878.12	\$1,774,961,050.05
	Assuming Assets Institute Reports Could Be Available for Retirement Needs	\$2,898,280,268.69	\$3,159,702,050.74
	Women	\$1,767,555,813.98	\$1,988,566,293.36
	Men	\$1,130,724,454.70	\$1,171,135,757.38
Cost of Care	Weighted Average Cost of Care (Members 70 and Above)	\$42,343.74	\$41,213.90
	Women Religious	\$42,383.48	\$41,409.55
	Men Religious	\$42,132.07	\$40,059.09
	Weighted Average Cost of Care by Living Situation		
	Independent Living	\$33,305.32	\$32,932.27
	Assisted Living	\$54,025.84	\$50,358.98
	Skilled Care	\$63,519.60	\$63,236.86
	Total Cost of Care by Living Situation: (Avg. Cost x No. of Religious)		
	Independent Living: 18,798 religious men and women in 2016 data	\$626,073,372.06	\$613,758,789.20
	Assisted Living: 5,740 religious men and women in 2016 data	\$310,108,340.10	\$289,161,284.94
	Skilled Care: 4,635 religious men and women in 2016 data	\$294,413,339.73	\$302,904,578.11
	TOTAL	\$1,230,595,051.89	\$1,205,824,652.25
Government Benefits	Average Annual Social Security Benefit: Religious 12/31/2016	\$6,116.22	\$6,311.83
	Average Annual Social Security Benefit: US Beneficiary 12/31/2016	\$16,321.56	\$16,092.00
	Number of Women Religious over 70 Receiving Social Security	26,696	30,696
	Number of Men Religious over 70 Receiving Social Security	4,790	5,175
	Percent of Women's institutes with members over 70 receiving Social Security	93%	93%
	Percent of Men's institutes with members over 70 receiving Social Security	90%	91%
	Average Fair Market Value (FMV) for Calculating FICA Taxes	\$6,972.07	\$6,763.90
	Women	\$7,034.99	\$6,780.78
	Men	\$6,781.41	\$6,709.62
Census	Number of Women Religious in the Database	34,960	37,087
	Percent over the age of 70:	77%	76%
	Percent over the age of 80:	43%	42%
	Number of Men Religious in the Database	9,911	9,467
	Percent over the age of 70:	51%	50%
	Percent over the age of 80:	25%	24%
	Average of Reported Median Age: Women Religious Institutes	72.56	72.13
	Average of Reported Median Age: Men Religious Institutes	67.81	67.67

Data for 2017 is reported as of December 31, 2016 etc.